

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2014
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<u>ASSETS</u>				
Cash and investments (Note 3)	\$ 854,756	\$ 77,218	\$ 931,974	\$ 30,047
Receivables, net (Note 5)	130,452	111,243	241,695	32
Internal balances	44,317	(44,317)	-	-
Due from other governmental agencies	131	-	131	1,935
Inventories and other assets	5,212	4,048	9,260	33
Loans and other long-term receivables (Note 5)	59,129	2,147	61,276	228
Restricted cash and investments (Note 3)	592	262,686	263,278	-
Capital assets (Note 7):				
Nondepreciable	293,868	132,211	426,079	-
Depreciable, net	865,113	286,900	1,152,013	-
Total assets	<u>2,253,570</u>	<u>832,136</u>	<u>3,085,706</u>	<u>32,275</u>
<u>LIABILITIES</u>				
Accounts payable	39,350	29,960	69,310	3,268
Tax and revenue anticipation notes payable (Note 16)	138,525	-	138,525	-
Accrued liabilities (Note 8)	55,165	20,374	75,539	65
Due to other governmental agencies	944	-	944	-
Unearned revenue	16,649	1,045	17,694	173
Other liabilities	5	1,367	1,372	-
Long-term liabilities (Note 10):				
Due within one year	54,857	21,599	76,456	-
Due beyond one year	239,678	376,346	616,024	-
Total liabilities	<u>545,173</u>	<u>450,691</u>	<u>995,864</u>	<u>3,506</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred gain on refunding	217	382	599	-
Deferred service concession arrangements (Note 11)	-	9,904	9,904	-
Total deferred inflows of resources	<u>217</u>	<u>10,286</u>	<u>10,503</u>	<u>-</u>
<u>NET POSITION</u>				
Net investment in capital assets (Notes 7 and 10)	1,075,474	275,131	1,350,605	-
Restricted for (Note 12):				
Expendable:				
General government	27,899	-	27,899	-
Public protection	194,355	-	194,355	-
Public ways and facilities	33,561	-	33,561	-
Health and sanitation services	44,609	-	44,609	-
Public assistance	13,580	-	13,580	-
Education	1,939	-	1,939	-
Debt service	5,110	17,625	22,735	-
Capital projects	1,433	-	1,433	-
Parks Department grantors	-	571	571	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted	309,087	76,332	385,419	28,769
Total net position	<u>\$ 1,708,180</u>	<u>\$ 371,159</u>	<u>\$ 2,079,339</u>	<u>\$ 28,769</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 72,193	\$ 42,111	\$ 15,270	\$ 16
Public protection	608,750	122,382	153,849	2,442
Public ways and facilities	25,939	903	21,922	5,330
Health and sanitation services	170,208	55,968	102,256	-
Public assistance	225,682	1,005	216,470	-
Education	7,778	95	430	-
Interest on long-term debt	698	-	-	-
Total governmental activities	<u>1,111,248</u>	<u>222,464</u>	<u>510,197</u>	<u>7,788</u>
Business-type activities:				
Medical Center	361,302	310,377	17	3,238
Department of Airports	6,954	5,261	-	2,259
Waterworks Districts - Water	25,067	27,070	-	-
Waterworks Districts - Sewer	5,014	5,813	-	109
Parks Department	5,142	3,497	-	1,442
Channel Islands Harbor	7,503	7,771	1	3,641
Health Care Plan	53,929	54,019	-	-
Oak View District	230	248	2	-
Total business-type activities	<u>465,141</u>	<u>414,056</u>	<u>20</u>	<u>10,689</u>
Total primary government	<u>\$ 1,576,389</u>	<u>\$ 636,520</u>	<u>\$ 510,217</u>	<u>\$ 18,477</u>
Component unit:				
Children and Families First Commission	<u>\$ 12,331</u>	<u>\$ -</u>	<u>\$ 9,043</u>	<u>\$ -</u>

General revenues:
 Taxes:
 Property taxes
 Property transfer taxes
 Sales and use taxes
 Unrestricted aid from other governmental units
 Other
 Unrestricted interest and investment earnings
 Transfers
 Total general revenues and transfers
 Change in net position
 Net position - July 1, 2013, as restated
 Net position - June 30, 2014

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (14,796)	\$ -	\$ (14,796)	\$ -	Functions/Programs
(330,077)	-	(330,077)	-	Primary government:
2,216	-	2,216	-	Governmental activities:
(11,984)	-	(11,984)	-	General government
(8,207)	-	(8,207)	-	Public protection
(7,253)	-	(7,253)	-	Public ways and facilities
(698)	-	(698)	-	Health and sanitation services
(370,799)	-	(370,799)	-	Public assistance
				Education
				Interest on long-term debt
				Total governmental activities
	(47,670)	(47,670)	-	Business-type activities:
	566	566	-	Medical Center
	2,003	2,003	-	Department of Airports
	908	908	-	Waterworks Districts - Water
	(203)	(203)	-	Waterworks Districts - Sewer
	3,910	3,910	-	Parks Department
	90	90	-	Channel Islands Harbor
	20	20	-	Health Care Plan
	(40,376)	(40,376)	-	Oak View District
				Total business-type activities
(370,799)	(40,376)	(411,175)		Total primary government
			(3,288)	Component unit:
				Children and Families First Commission
408,095	-	408,095	-	
4,251	-	4,251	-	
11,258	-	11,258	-	
36,340	-	36,340	-	
18,399	-	18,399	2	
2,614	392	3,006	107	
(41,189)	41,189	-	-	
439,768	41,581	481,349	109	
68,969	1,205	70,174	(3,179)	
1,639,211	369,954	2,009,165	31,948	
\$ 1,708,180	\$ 371,159	\$ 2,079,339	\$ 28,769	